PUREGOLD PRICE CLUB, INC.

May 31, 2017

Securities and Exchange Commission
SEC Building, EDSA, Mandaluyong City

Attention: **Vicente Graciano P. Felizmenio, Jr.**
Director – Market and Securities Regulation Division

Subject: Result of Annual Stockholders Meeting and Organizational Meeting

GENTLEMEN:

Please see attached results of Annual Stockholders Meeting and Organizational Meeting of Puregold Price Club, Inc. dated May 30, 2017.

Thank you.

Very truly yours,

ATTY. CANDY H. DACANAY-DATUON
Assistant Corporate Secretary

No. 900 D. Romualdez St., Paco, Manila, Philippines, 1007
Tel.: (632) 522-88-01 to 04 Telefax: (632)523-3055

COVER SHEET

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SEC Registration Number

PUREGOLD PRICE CLUB, INC.

(Company's Full Name)

NO. 900 ROMUALDEZ ST., PACO,
MANILA

(Business Address: No. Street City/Town/Province)

CANDY H. DACANAY-DATUON

(Contact Person)

(02) 523-3055

(Company Telephone Number)

1 2	3 1	SEC FORM 17-C	0 5	3 0
Month	Day	(Form Type)	Month	Day

(Secondary License Type, If Applicable)

Dept. Requiring this Doc

Amended Articles Number/Section

Total Amount of Borrowing

Total No. of Stockholders

Domestic

Foreign

SEC Personnel concerned

File Number

LCU

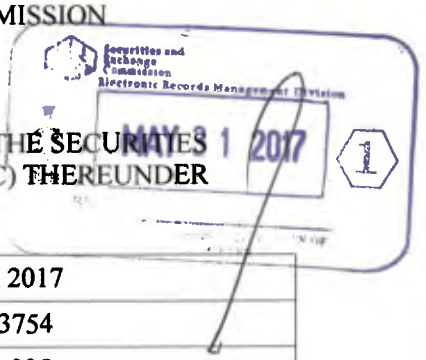
Document ID

Cashier

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES
REGULATIONS CODE AND SRC RULE 17.2 (C) THEREUNDER



Date of Report	May 31, 2017
SEC Identification Number	A199813754
BIR Tax Identification Number	201-277-095
Name of Issuer as specified in its charter	Puregold Price Club, Inc.
Address of principal office and postal code	No. 900 Romualdez St., Paco, Manila, 1007
Industry Classification Code	
Issuer's Telephone Number	(632) 522-8801
Former Name	None
Securities registered pursuant to Section 8 and 12 of the SRC or Sections 4 and 8 of the RSA	Number of Common Shares – 2,765,381,406 Treasury Shares – 19,981,471
Indicate the item numbers reported therein	Other Matters/Event

Other Event:

On May 30, 2017 meeting of Puregold Price Club, Inc held at the Acacia Hotel, Alabang, Muntinlupa City, stockholders holding a total of 2,335,631,349 common shares or 84.46% of the total outstanding shares of the Company approved the following items in the agenda:

1. Call to Order
2. Approval of Minutes of the previous meeting and ratification of all acts of the management since the last stockholders meeting
3. Annual Report
4. Election of Lucio Co
5. Election of Susan Co
6. Election of Ferdinand Vincent Co
7. Election of Pamela Justine Co
8. Election of Jack Huang
9. Election of Marilyn V. Pardo as Independent Director
10. Election of Edgardo G. Lacson as Independent Director
11. Election of Jaime S. Dela Rosa as Independent Director
12. Re-appointment of R.G. Manabat & Company as External Auditor for the year 2017
13. Approval of merger of Goldtempo Company, Incorporated, Daily Commodities, Inc. and First Lane Super Traders Co., Inc. with and unto Puregold Price Club, Inc.
14. Other Matters
15. Adjournment

No other matter was discussed during the meeting aside from items 1 to 13 above.
All directors attended the stockholders meeting.

Please see below the tally of votes:

Resolution	For	Against	Abstain
1. Call to order	2,333,840,049 (84%)	0	1,791,300
2.Approval of Minutes of previous stock-holders meeting and ratification of all man-agement acts	2,333,840,049 (84%)	0	1,791,300
3.Annual Report	2,331,708,749 (84%)	0	3,922,600
4.1 Election of Lucio L. Co	2,210,997,913 (80%)	122,842,136	1,791,300
4.2 Election of Susan P. Co	2,291,723,745 (83%)	31,085,104	12,822,500
4.3 Election of Ferdinand Vincent P. Co	2,211,117,013 (80%)	111,691,836	12,822,500
4.4 Election of Leonardo B. Dayao	2,205,787,413 (80%)	122,842,136	7,001,800
4.5 Election of Pamela Justine P. Co	2,298,046,749 (83%)	35,793,300	1,791,300
4.6 Election of Jack Huang	2,298,046,749 (83%)	35,793,300	1,791,300
4.7 Election of Marilyn V. Pardo (ID)	2,322,670,787 (84%)	138,062	12,822,500
4.8 Election of Edgardo G. Lacson (ID)	2,333,840,049 (84%)	0	1,791,300
4.9 Election of Jaime S. Dela Rosa (ID)	2,063,996,065 (75%)	0	271,635,284
5.Re-Appointment of External Auditor	2,333,840,049 (84%)	0	1,791,300
6.Approval of Merger	2,327,997,449 (84%)	0	7,633,900
7.Other Matters	1,958,062,172 (71%)	328,497,772	49,071,405

The business profile of the directors for the past five years are as follows:

LUCIO L. CO, 62, Filipino, Chairman

Mr. Co has been a Director and Chairman of the Company since it was incorporated in September 1998.

Mr. Co currently holds the following positions in other publicly-listed companies: Chairman of Cosco Capital, Inc. and Puregold Price Club, Inc.; Chairman and President of Da Vinci Capital Holdings, Inc.; and Director of Philippine Bank of Communications.

Mr. Co is also the Chairman of the following privately-owned companies: Alcorn Petroleum & Minerals Corporation, Bellagio Holdings, Inc., Canaria Holdings Corporation, Ellimac Prime Holdings, Inc., Entenso Equities Incorporated, Invescap Incorporated, Liquigaz Philippines Corp., NE Pacific Shopping Centers Corporation, P.G. Holdings, Inc., Puregold Duty Free (Subic), Inc., Puregold Duty Free, Inc., Puregold Finance, Inc., Puregold Properties, Inc., Puregold Realty Leasing & Management, Inc., Pure Petroleum Corp. San Jose City I Power Corp., Union Energy Corporation, and Union Equities, Inc.,

He is also a Director of the following privately-owned companies: Alphaland Makati Tower, Inc., Catuiran Hydropower Corporation, Karayan Hydropower Corporation, Kareila Management Corp., LCCK & Sons Realty Corporation, League One Finance and Leasing Corporation, Meritus Prime Distributions, Inc., Montosco, Inc., Nation Realty, Inc., PG Lawson Company, Inc., PPCI Subic, Inc., Patagonia Holdings Corp., Premier Wine & Spirits, Inc., S&R Pizza (Harbor Point), Inc., and S&R Pizza, Inc.

He is a member of the Board of Trustees of Adamson University and Luis Co Chi Kiat Foundation, Inc.

Mr. Co has been an entrepreneur for the past 40 years.

SUSAN P. CO, 59 years old, Filipino, Vice-Chairman

Mrs. Co has been a Director, Vice-Chairman of Puregold Price Club, Inc. since it was incorporated in September 1998.

Mrs. Co currently holds the following positions in other publicly-listed companies: Vice-Chairman and Treasurer of Cosco Capital, Inc. and Puregold Price Club, Inc. and Director of Philippine Bank of Communications.

She is currently the Chairman of Alphaland Makati Tower, Inc. and Director of the following private companies: Bellagio Holdings, Inc., Blue Ocean Holdings, Inc., Canaria Holdings Corporation, Ellimac Prime Holdings, Kareila Management Corp., KMC Realty Corp., Luis Co Chi Kiat Foundation, Inc., Meritus Prime Distributions, Montosco, Inc., Nation Realty, Inc., NE Pacific Shopping Center Corporation, P.G. Holdings, Inc., Patagonia Holdings Corp., PG Lawson Company, Inc., PPCI Subic Inc., Premier Wines and Spirits, Puregold Duty Free (Subic), Inc., Puregold Duty Free, Inc., Puregold Properties, Inc., Puregold Realty Leasing & Management, Inc., Pure Petroleum Corp., Inc., S&R Pizza (Harbor Point), Inc., S&R Pizza, Inc., San Jose City I Power Corp., Union Energy Corporation and Union Equities, Inc.

Mrs. Co received a Bachelor of Science Degree in Commerce from the University of Santo Tomas.

FERDINAND VINCENT P. CO, 35 years old, Filipino, President

Mr. Co has been a Director of the Company since 2003. He was first elected President of the Company on May 12, 2015.

Mr. Ferdinand Vincent P. Co currently holds the following positions: Chairman and President of Alerce Holdings Corp., Invesco Company, Inc., KMC Realty Corporation, League One, Inc., Meritus Prime Distributions, Nation Realty, Inc., Patagonia Holdings Corp., PPCI Subic, Inc., VFC Land Resources, Inc.; President of Ayagold Retailers, Entenso Equties Incorporated, PG Lawson Company, Inc. and Union Equities, Inc.; and Director of Alphaland Makati Tower, Inc., Bellagio Holdings, Inc., Blue Ocean Holdings, Inc., Canaria Holdings Corporation, Daily Commodities, Inc., Ellimac Prime Holdings, Inc., Entenso Equities, Inc., Kareila Management Corp., P.G. Holdings, Inc., PSMT Philippines, Inc., Premier Wine & Spirits, Inc., Puregold Duty Free (Subic), Inc., Puregold Finance, Inc., Puregold Properties, Inc., Puregold Realty Leasing & Management, Inc., Pure Petroleum Corp., San Jose City Power Corp., and Union Energy Corporation.

Mr. Co received a Bachelor of Science Degree in Entrepreneurial Management from the University of Asia and the Pacific.

Leonardo B. Dayao, 72 years old, Filipino, Director

Mr. Dayao was the President of the Company from 2005 to 2014. He was first elected as one of the members of the Board in 1998.

Mr. Dayao currently holds the following positions in publicly listed companies: President of Cosco Capital, Inc. and Director of Puregold Price Club, Inc. and Vice-Chairman of the Philippine Bank of Communications.

He also holds the following positions in private companies: Chairman of Catuiran Hydropower Corporation, Fertuna Holdings Corp., Kareila Management Corporation, League One Finance and Leasing Corporation, PSMT Philippines, Inc., PG Lawson Company, Inc., S&R Pizza (Harbor Point), Inc., S&R Pizza, Inc.; President of Alcorn Petroleum Minerals Corporation, NE

Pacific Shopping Centers Corporation, Puregold Duty Free (Subic), Inc., Puregold Finance, Inc., San Jose City I Power Corp., Union Energy Corporation; Vice-President of Alece Holdings Corp., Bellagio Holdings, Inc., KMC Realty Corporation, Puregold Properties, Inc., Union Equities, Inc., VFC Land Resources, Inc.; and Director of Canaria Holdings Corporation Entenso Equities Incorporated, Karayan Hydropower Corporation, Liquigaz Philippines Corp., and Puregold Realty Leasing & Management, Inc.

He received a Bachelor of Science Degree in Commerce from the Far Eastern University. He is a Certified Public Accountant and has completed Basic Management Program at Asian Institute of Management and earned units in MBA from University of the Philippines-Cebu.

PAMELA JUSTINE P. CO, 32 years old, Filipino, Director

Ms. Co has been a Director of the Company since 2003.

Ms. Pamela Co is currently holding the following positions in privately–owned companies: Director of Alerce Holdings Corp., Bellagio Holdings, Inc., Blue Ocean Holding, Inc., Ellimac Prime Holdings, Inc., Fertuna Holdings Corp., Invesco Company, Inc., Kareila Management Corporation, KMC Realty Corporation, League One, Inc., Meritus Prime Distributions, Inc., Montosco, Inc., Nation Realty, Inc., P.G. Holdings, Inc., Patagonia Holdings Corp., PSMT Philippines, Inc., Pure Petroleum Corp., Premier Wine & Spirits, Inc., Puregold Duty Free (Subic), Inc., Puregold Properties, Inc., S&R Pizza (Harbor Point), Inc., S&R Pizza, Inc., SPC Resources, Inc., Union Energy Corporation, Union Equities, Inc., and VFC Land Resources, Inc.

She graduated from Thames International School with a Bachelor's Degree of Entrepreneurship.

Jack Huang, 63, Filipino, director (new)

Mr. Huang is currently the Operations Manager and Vice-President for Visayas & Mindanao area of Abacus Securities Corporation. He started in Abacus in 1992.

Before working with Abacus, Mr. Huang worked in Ayala Investment and Development Corporation from 1975 to 1983. He also worked in the Bank of the Philippine Islands from 1983 to 1990.

He also serves as Director of Cebu Business Continous Forms and Richmedia Network, Inc., both privately-owned companies.

Mr. Huang graduated from Ateneo De Manila University in 1975 with a degree of Bachelor of Arts in Economics.

Marilyn V. Pardo, 78 years old, Filipino, Independent Director

Mrs. Pardo was first elected as an Independent Director of the Company on October 5, 2010.

Mrs. Pardo held the following positions from the Company's incorporation to December 2016: Chief Executive Officer of Asian Holdings Corporation, Downtown Properties, Inc., Casa Catalina Corporation, Catalina Commercial Properties, Inc.

Mrs. Pardo received a Bachelor of Liberal Arts and an Associates Degree in Business from Assumption College in 1960.

Edgardo G. Lacson, 72 years old, Filipino, Independent Director

Mr. Lacson was first elected as an Independent Director of the Company on October 5, 2010.

Mr. Lacson is currently holding the following positions in privately-owned companies: Chairman of MIL Export Philippines, Inc., Metrostore Corporation MIS Maritime Corporation and

the Employers Confederation of the Philippines; President of Marine Industry Supply Corporation, Safe Seas Shipping Agency Co., Inc., EML Realty, Employers Confederation of the Phil., MIS Maritime Corporation; Member of Management Association of the Philippine, Board of Trustees of De La Salle University, Philippine Nippon Kaiji Kyoka, Philippine Technical Committee; Trustee of Home Development Mutual Fund. Past President and Honorary Chair of Philippine Chamber of Commerce and Industry.

He also serves as an Independent Director of the Philippine Stock Exchange and Director for Other market participants-The Philippine Stock Exchange, Link Edge and Independent Director of Global Ferro Nickel, Inc.

Mr. Lacson graduated from the De La Salle University with a Degree of Bachelor of Science in Commerce.

Jaime Dela Rosa, 73, Filipino, Independent Director (new)

He is a former Director of Alcorn Gold Resources Corporation, PNCC – Skyway, and Development Bank of the Philippines. He also used to be the President of Portman Mining Philippines, Cabaluan Chromite Corp., and Food Terminal, Inc. He also worked as Regional Manager of Ayala Investment and Development Corporation from 1983 to 1985 and Assistant Vice President of Citibank from 1985 to 1988.

He started his career as clerk in Philsec Investment Corp. in 1968 and was promoted up the rank of Regional Manager for Visayas and Mindanao in 1983.

Mr. Dela Rosa graduated from the Far Eastern University with a degree of Bachelor of Science, major in Accounting in 1964. He finished the Program on Global Financial Systems in 2002 at the John F. Kennedy School of Government, Harvard University.

B. Result of Organizational Meeting

The following officers were elected and appointed during the organizational meeting of the Board of Directors:

Chairman	Lucio L. Co
Vice-Chairman	Susan P. Co
President	Ferdinand Vincent P. Co
Corporate Secretary	Baby Gerlie Sacro
Compliance Officer	Candy H. Dacanay-Datuon
Internal Audit & Risk Officer	Maria Teresa S. Lontoc
Comptroller	Teodoro Polinga
Lead Independent Director	Edgardo G. Lacson
Board Consultant	Levi Labra

The Board approved the following committees:

1. Audit Committee – It will function as Audit Committee and assume the functions of Risk Oversight Committee and Related Party Transactions Committee.

Chairman	Edgardo G. Lacson (independent)
Members	Jaime Dela Rosa (independent)
	Leonardo B. Dayao (non-executive)
	Susan P. Co

Ex-officio officers: Teodoro A. Polinga (Comptroller) and Maria Teresa S. Lontoc (Internal Auditor)

2. Corporate Governance Committee – It will function as Corporate Governance Committee and assume the functions of the Nominations Committee and Compensation Committee.

Chairman	Marilyn V. Pardo (independent)
Members	Jaime Dela Rosa (independent)
	Edgardo G. Lacson (independent)
	Leonardo B. Dayao
	Lucio Co

Ex-officio officer: Candy H. Dacanay-Datuon (Compliance Officer)

3. Executive Committee - It will act on specific matters as may be delegated to it by the by laws or the board.

Chairman	Lucio L. Co
Members	Susan P. Co
	Ferdinand Vincent P. Co
	Pamela Justine P. Co
	Leonardo B. Dayao

C. Appointment of Board Consultant

Mr. Levi Labra, 57, Filipino, was appointed Board Consultant for Puregold. Mr. Labra was the former Director for Customer Business Development for Asia Pacific Region of Procter and Gamble Distributions, Inc. He was with P&G for 35 years and involved himself in sales management, distributor operations, logistics, forecasting, among others. He is a graduate of University of San Carlos with a Bachelor of Science in Business Administration.

D. Approval of the Manual on Corporate Governance

The Board, upon a motion duly seconded, issued the following resolution:

> "Resolved, that the Manual on Corporate Governance of Puregold Price Club, Inc. dated May 26, 2017 signed by the Chairman and Compliance Officers is hereby approved."

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PUREGOLD PRICE CLUB, INC. May 31, 2017

ATTY. CANDY H. DACANAY-DATUON
Compliance Officer